

ANNEXURE - II

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 and of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

To,
The Members of,
Witzeal Technologies Private Limited,
Village Dewapur, Ruhiyawan, Mahboobganj
Faizabad UP 224234 IN

Your directors have pleasure in presenting the Annual Report on CSR Activities for the financial year ended as on 31st March 2023. As per the provisions of section 135 of the Companies Act, 2013 the compliance of the conditions of corporate social responsibility is the responsibility of the management. Your company intends to allocate up to 2% of its average net profits (i.e. PBT) of last three financial years on CSR activities.

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken:

Witzeal technologies private limited, including all its executives and employees, recognize CSR as a vital part of corporate activity. CSR will help in ensuring a long-term balanced growth. To that effect, Witzeal Technologies Private Limited has adopted CSR policy. The focus of CSR activities of the Company is on Education, Environment and Health, Eradication of poverty, uplifting of living of poor, generating employment, helping old age people etc. The Company may undertake any one or more CSR activities as specified in the CSR policy.

2. Composition of CSR Committee:

As on 31st March 2023 the composition and status of CSR Committee Witzeal Technologies Private Limited is as detailed below:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ankur Singh	Chairman	2	2
2	Mr. Amit Singh	Member	2	2
3	Mr. Debarshi Dutta	Member	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company – www.witzeal.com
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable - NOT APPLICABLE
5. (a) Average Net Profit of the Company as per sub-section (5) of section 135 of the Companies Act, 2013:

The details of Net Profit of the Company as per section 135(5) of the Companies Act, 2013 are as follows:

Particulars	Amount in Rs.		
	FY 2019-20 (April-March)	FY 2020-21 (April-March)	FY 2021-22 (April-March)
Total Revenue	7,42,15,270.26/-	1,20,32,17,454/-	1,76,16,27,423.37/-
Total Expenditure	3,86,65,894.73/-	85,29,75,056/-	1,29,82,25,892.54/-
Extra-ordinary Items	-	-	-
Net Profit before Tax	3,55,49,375.53/-	35,02,42,398/-	46,34,01,430.83/-
Net Profit before Tax as per section 198	3,55,94,952/-	35,07,34,817/-	46,41,95,051/-
Average 3 years profit			28,35,08,273/-
CSR Activity Gross Amount @ 2%			56,70,165/-

- (b) Two percent of average net profit of the company as per sub-section (5) of section 135 - **Rs. 56,70,165/-**
- (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years – NA
- (d) Amount required to be set off for the financial year, if any- NA
- (e) Total CSR obligation for the financial year (5b+5c-5d) - **Rs. 56,70,165/-**

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 53,02,700/-**
- (b) Amount spent in Administrative Overheads: NA
- (c) Amount spent on Impact Assessment, if applicable: NA
- (d) Total amount spent for the Financial Year (6a+6b+6c): **Rs. 53,02,700/-**

(e) CSR amount spent or unspent for the Financial Year

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount (in Rs.)	Date of transfer
Rs. 53,02,700/-	NIL	NA	PM Cares Fund	Rs. 3,67,465/-	05 th May 2023 and 12 th May 2023

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	56,70,165/-
(ii)	Total CSR obligation for the financial year as per 5(e) above	56,70,165/-
(iii)	Total amount spent for the Financial Year	53,02,700/-
(iv)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(v)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(vi)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in The Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if Any
					Amount (in Rs).	Date of transfer.		
1	2019-20	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	2020-21	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	2021-22	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NOT APPLICABLE

If yes, enter the number of Capital assets created/ acquired- NOT APPLICABLE

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
	NA	NA	NA	NIL	CSR Registration Number, if applicable	Name	Registered address
					NA	NA	NA

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.: NOT APPLICABLE

FOR AND ON BEHALF OF
WITZEAL TECHNOLOGIES PRIVATE LIMITED

Ankur Singh

ANKUR SINGH
DIRECTOR
DIN: 07387152
DATE: 25.08.2023
PLACE: GURUGRAM

Sandeep Kumar

SANDEEP KUMAR
ADDITIONAL DIRECTOR
DIN: 10286502
DATE: 25.08.2023
PLACE: GURUGRAM